

The Shanty Creek-Schuss Mountain Vacation Owners' Association has amended the section of their Trust Agreement pertaining to sales, transfers, assignments and conveyances of timeshare interests. Please see attached First Amendment to the Second Restatement of The Shanty Creek-Schuss Mountain Vacation Plan Use Management Trust Agreement. Note Sections 12.01, 12.02 and 13.02.

Your company must notify me when a transfer is going to transpire and provide the following information before any deed is recorded:

1. A legible copy of all new purchasers' drivers' license.
2. All new purchasers' social security number.
3. A copy of all new purchasers' most recent federal 1040 form.
4. All new purchasers' credit report or financial statement.
5. Completed Affidavit of Good Faith (must be printed on legal size paper 8 ½ x 14 or it will not be recordable) \* please refer to your individual printer settings.
6. Association Dues **must be** current.
7. Transfer fee of \$300.00

The Board will review this information before any transfer request will be approved or denied.

**Do not record any deed before getting written approval from the Shanty Creek-Schuss Mountain Vacation Owners' Association Board. Any deed recorded before written approval from the Shanty Creek-Schuss Mountain Vacation Owners' Association Board, will be grounds for automatic denial.**

The transfer will not take place until written approval has been provided by the Shanty Creek- Schuss Mountain Vacation Owners' Association Board. If you have any questions, please contact me at 231.533.3159.

Sincerely,

H. Grant Rowe  
President  
Shanty Creek-Schuss Mountain Vacation Owners' Association  
Enclosure(s)